

strike the enacting clause. Senator Hannibal withdraws it.

SPEAKER NICHOL: Read the bill, please.

ASSISTANT CLERK: (Read LB 606A on Final Reading.)

SPEAKER NICHOL: All provisions of law relative to procedure having been complied with, the question is, shall the bill pass. All those in favor vote aye, opposed nay. Have you all voted? Record, Mr. Clerk, please.

ASSISTANT CLERK: (Read record vote as found on page 2566 of the Legislative Journal.) 41 ayes, 0 nays, 3 excused and not voting, 5 present and not voting, Mr. President.

SPEAKER NICHOL: LB 606A passes. LB 614.

ASSISTANT CLERK: Mr. President, I have a motion on this bill. Senator Schmit would move to return LB 614 to Select File for a specific amendment, that being to strike the enacting clause.

SPEAKER NICHOL: Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the Legislature, I'd like to make a comment on this bill because Senator DeCamp has called to my attention some comments which I believe are adverse to the intent of this bill. He may wish to comment himself. I wish he would. The bill calls for the pledging of securities by June 1 of 1986 to support the deposits that are made by the State of Nebraska in excess of \$100,000 which are not insured. The reason that we have the June 1st of 1986 date on there is because some of the banks have invested these securities for a twelve month period and they need that amount of time to roll this over. Senator DeCamp came into my office came into my office this morning and said that Mr. Mathes, the investment officer, has been informing some banks that they must have those securities pledged by June 30 of 1985. Now this is in direct contrast to the bill. It is also, I believe, in direct contrast to the intent of this Legislature and it flies in the face of the very problem we're trying to correct and that is to give the banks some time to get their situation in order and I think it is right and it is prudent for Mr. Mathes to work with these institutions as much as possible and to exercise his